## FOR IMMEDIATE RELEASE

## Press Release



### **Media Inquiries**

Contact:

bfgmedia@media.businessforgood.org

Business for Good Leadership Jahkeen Hoke

CEO

E jah@businessforgood.org

Connie Frances Avila Chief Brand Officer

E connie@businessforgood.org

### **Business for Good**

We invest in people to build better businesses, stronger communities, and a more equitable world.

Through sustained investment in people, and a belief in the transformative power of entrepreneurship, we're working toward a world for everyone, built by everyone.

April 5, 2022

# **Business for Good announces partnership with the Albany Black Chamber**

<u>Business for Good</u>, the new owner of the University Club at 141 Washington Ave., has a new partner and tenant: the newly-formed Albany Black Chamber.



It's a partnership founded on a strong, mutual mission: build, sustain, and promote Black and Latino-owned businesses in Albany and beyond. The new organization unites the UpState New York Black Chamber of Commerce, founded by Anthony Gaddy, and the Capital District Black Chamber of Commerce, founded by Corey Ellis - a 501c3 public charity that will become the charitable arm of the new chamber. A \$350,000 donation from Business for Good will help the Albany Black Chamber expand its reach and hire staff.

"We purchased the University Club to help elevate Black and Minority-Owned businesses in Downtown Albany," said Ed Mitzen, co-founder of Business for Good. "The Albany Black Chamber will move in first and have a permanent home there."

"A chamber of commerce is an integral part of the economic development of a community," said Jahkeen Hoke, CEO of Business for Good. "Albany needs an institution that caters to its Black, Latino and other underserved entrepreneurs and the business community. The Albany Black Chamber, affiliated with <u>U.S. Black Chambers, Inc.</u>, will be a resource for local individuals and companies, as well as firms considering Albany as a place to do business."

"The city I was born and raised in lacks real economic opportunities for people of color," added Corey Ellis. "The Albany Black Chamber will connect individuals with the resources they need for their businesses to grow."

**businessforgood.org** @BFGFoundation

# **Press Release**



"Black and Latino entrepreneurship has been overlooked in Albany and beyond for too long, imperiling the overall success of our region," said Anthony Gaddy. "We can change that. The Chamber brings to its members: advocacy; access to capital; assistance with contracts that will help grow their businesses; training; and leverage, due to our affiliation with the U.S. Black Chambers. There's a lot of talk about community development in our region, but it is economic development that turns neighborhoods around. I am optimistic and I am passionate because I believe it can happen here."

#### ####

**About the University Club:** Founded in 1901 to promote social intercourse among its members by providing reading and assembly rooms, the purpose of the club was to cultivate and maintain university spirit in the city of Albany. Club leadership commissioned the construction of the building at 141 Washington Ave. in 1924 following a fire at the club's previous location. It opened in May 1925.

### About Business for Good™

With values rooted in equity, access, opportunity, and prosperity, Business for Good has advanced the model of traditional venture philanthropy to Do Good and Give Back to communities in the Greater Capital Region of Albany. Formed in 2020, BFG seeks to give back to move forward and is rooted in the core principle of "for good, not gain." Comprised of a mission-focused team, Business for Good™ believes no challenge is insurmountable through hard and thoughtful work. With a goal to provide businesses and organizations with sustained support, BFG invests in people for the long term and in every way. Business for Good: building better businesses, stronger communities, and a more equitable world. To learn more, visit www.businessforgood.org

Photo from bottom left: Anthony Gaddy, co-founder, Albany Black Chamber; Corey Ellis, co-founder, Albany Black Chamber; Ed Mitzen, co-founder, Business for Good; Connie Frances Avila, Chief Brand Officer, Business for Good; Jahkeen Hoke, CEO, Business for Good; Lisa Mitzen, co-founder, Business for Good; Jamila Belton, VP/Membership and Business Development, Albany Black Chamber; Maire Masterson, Director of People and Culture, Business for Good; Andrea Azocar, Executive Assistant, Albany Black Chamber; Victorious Foulks, Business Programs & Data Management, Albany Black Chamber.

**businessforgood.org** @BFGFoundation