FOR IMMEDIATE RELEASE

Press Release



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Business for Good

We invest in people to build better businesses, stronger communities, and a more equitable world.

Through sustained investment in people, and a belief in the transformative power of entrepreneurship, we're working toward a world for everyone, built by everyone.

May 3, 2022

Business for Good awarded Honorable Mention for Fast Company's 2022 World Changing Ideas

The sixth annual Fast Company's World Changing Ideas awards honor the products, concepts, companies, policies, and designs that are driving change and tackling issues from climate change to inequality.

Business for Good was among the announced winners of <u>Fast Company's 2022 World Changing Ideas Awards</u>, honoring clean technology, innovative corporate initiatives, brave new designs for cities and buildings, and other creative works that are supporting the growth of positive social innovation, tackling social inequality, climate change, and public health crises.

BFG was awarded an Honorable Mention in the *Impact Investing* category, which recognizes pioneering teams that are playing an important role in the betterment of the world through intentional philanthropy. The prestigious recognition from Fast Company aligns with BFG's purpose of building better businesses, stronger communities, and a more equitable world.

"This award is a testament to the mission of Business for Good," said co-founder Ed Mitzen. "The even more exciting piece of this is we are just getting started! The origin of BFG is grounded in our approach of giving without expecting anything in return. My wife Lisa and I and the entire BFG team believes this is a stance more companies should have in order to encourage accessibility, equity and sustainability."

Now in its sixth year, the World Changing Ideas Awards showcase 39 winners, 350 finalists, and more than 600 honorable mentions. A panel of eminent Fast Company editors and reporters selected winners and finalists from a pool of more than 2,997 entries across transportation, education, food, politics, technology, health, social justice, and more. The 2022 awards feature entries from across the globe, from Switzerland to Hong Kong to Australia.

"We are consistently inspired by the novelty and creativity that people are applying to solve some of our society's most pressing problems, from shelter to the climate crisis. Fast Company relishes its role in amplifying important, innovative work to address big challenges," says David Lidsky, interim editor-in-chief of Fast Company. "Our journalists have identified some of the most ingenious initiatives to launch since the start of 2021, which we hope will both have a meaningful impact and lead others to join in being part of the solution."

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About the World Changing Ideas Awards

World Changing Ideas is one of Fast Company's major annual awards programs and is focused on social good, seeking to elevate finished products and brave concepts that make the world better. A panel of judges from across sectors choose winners, finalists, and honorable mentions based on feasibility and the potential for impact. With the goals of awarding ingenuity and fostering innovation, Fast Company draws attention to ideas with great potential and helps them expand their reach to inspire more people to start working on solving the problems that affect us all.

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About Business for Good™

With values rooted in equity, access, opportunity, and prosperity, Business for Good has advanced the model of traditional venture philanthropy to Do Good and Give Back to communities in the Greater Capital Region of Albany. Formed in 2020, BFG seeks to give back to move forward and is rooted in the core principle of "for good, not gain." Its efforts were recognized on a national level with a 2022 Fast Company's World Changing Ideas Honorable Mention, which recognizes pioneering teams that are playing an important role in the betterment of the world through intentional philanthropy. Comprised of a mission-focused team, Business for Good™ believes no challenge is insurmountable through hard and thoughtful work. With a goal to provide businesses and organizations with sustained support, BFG invests in people for the long term and in every way. Business for Good: building better businesses, stronger communities, and a more equitable world. To learn more, visit www.businessforgood.org

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